

<b>MEETING:</b>	<b>Audit &amp; Governance Committee</b>
<b>MEETING DATE:</b>	<b>24 November 2015</b>
<b>TITLE OF REPORT:</b>	<b>Corporate risk register</b>
<b>REPORT BY:</b>	<b>Directorate Services Team Leader</b>

## **Classification**

Open

## **Key decision**

This is not an executive decision.

## **Wards affected**

County-wide.

## **Purpose**

To inform the Committee of the risks on the corporate risk register, so as to give assurance that risks are being managed.

## **Recommendation(s)**

**That the corporate risk register be noted, and any recommendations to improve the robustness of risk management be identified.**

## **Alternative options**

1. None.

## **Reasons for recommendations**

2. The corporate risk register is one of the elements that underpin the council's assurance framework and informs the annual governance statement.
3. The committee is responsible for assuring the effectiveness of the council's risk management arrangements. This report offers assurance that risk is being managed.

## **Key Considerations**

4. The council's risk management framework provides the basis for the effective management of risks and opportunities within the council, informs decision making at all levels, and aids delivery of the corporate plan priorities. The framework also

includes the process for monitoring and reporting of strategic risks.

5. Each directorate of the council maintains its own directorate and service risk registers which are reviewed monthly.
6. Significant and strategic risks are escalated to the corporate risk register and considered by management board and cabinet quarterly as part of the performance and budget report.
7. The last audit report on risk management was concluded in January 2015 when the audit opinion was one of Reasonable, where most of the areas reviewed were found to be adequately controlled. The audit found that generally risks are well managed but some systems required the introduction or improvement of internal controls to ensure the achievement of objectives. Since the audit, the corporate risk register is now routinely reviewed by Cabinet and Management Board as part of the quarterly performance and budget report.

## **Community Impact**

8. None.

## **Equality and human rights**

9. The content of the report has no direct impact on equality or human rights.

## **Financial implications**

10. There are no financial implications arising from this report.

## **Legal implications**

11. There are no legal implications arising from this report.

## **Risk management**

12. Corporate risks, and associated mitigation, are as set out in the corporate risk register (Appendix A).

## **Consultees**

13. None.

## **Appendices**

Appendix A – Corporate risk register

## **Background Papers**

None